

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

(Foregin Contributions Only)

Rs. In Thousands

**BALANCE SHEET AS AT 31st March, 2024**

Sl. No.	Particulars	Note No.	MAR '2024		MAR '2023	
			Rs	Rs	Rs	Rs
<b>I. EQUITY AND LIABILITIES :</b>						
(1) Shareholder's Fund:						
a) Share Capital			-		-	
b) Reserve and surplus	II		29,020	29,020	17,848	17,848
(2) Non-current Liabilities						
Long - term borrowings	III		-		-	
Other Long-term liabilities	IV		4,352	4,352	3,594	3,594
(3) Current Liabilities						
a) Trade payable	V		605		2,731	
b) Short term Borrowings	VI		-		-	
c) Other current liabilities	VII		5,603	6,208	22,023	24,754
<b>TOTAL</b>				<b>39,580</b>		<b>46,196</b>
<b>II. ASSETS :</b>						
(1) Non-current Assets						
a) Fixed Assets						
i) Property, Plant and Equipment	VIII-A		1,246		1,869	
b) Other Non-current Assets	IX		908	2,154	405	2,274
(2) Current Assets						
a) Receivables	X		-		-	
b) Cash and cash equivalents	XI		23,629		41,265	
c) Short term loans & advances	XII		887		2,038	
d) Other current assets	XIII		12,910	37,426	619	43,922
Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I					
<b>TOTAL</b>				<b>39,580</b>		<b>46,196</b>

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842

Place: Kolkata

Date: 27th of May, 2024

  
**MONISHA BANERJEE**  
 CEO

  
**SUMIT GUHA**  
 CFO

  
**ABHIJIT KUMAR SEN**  
 Director  
 DIN - 05327489

  
**SUMANTRA BANERJEE**  
 Director  
 DIN - 00075243

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

CIN : U91900WB2007NPL116269

**(Foregin Contributions Only)****Rs. In Thousands****STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31st March, 2024**

Sl No.	Particulars	Note No.	MAR '2024	MAR '2023
			Rs	Rs
	<b>INCOME</b>			
1	Grant Income	XIV	1,37,954	1,90,405
2	Service Income	XV	2,451	3,946
3	Other Income	XVI	3,453	2,393
	<b>Total Income</b>		<b>1,43,858</b>	<b>1,96,743</b>
	<b>EXPENDITURE</b>			
1	Employee Benefit Expenses	XVII	85,870	56,706
2	Depreciation	VIII-A	622	1,075
3	Amortization	VIII-B	-	-
4	Other Expenses :			
	- Administrative Expenses	XVIII	5,589	5,461
	- Training Centre Expenses	XIX	40,605	1,18,599
	- Relief Expenses	XX	-	3,720
	<b>Total Expenditure</b>		<b>1,32,685</b>	<b>1,85,561</b>
	<b>Excess of Income over Expenditure being Surplus</b>		<b>11,172</b>	<b>11,182</b>
	Summary of significant accounting policies and the accompanying notes to the Financial Statements form Integral part.	I		

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

**(S.K. Mustaphi)**

Partner

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Place: Kolkata

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**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**CIN : U91900WB2007NPL116269****(Foregin Contributions Only)****Rs. In Thousands****STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED ON 31st March, 2024**

	Note No.	Amount (Rs.)	Amount (Rs.)
Bank Accounts		40,640	
Cash-in-Hand		18	
Fixed Deposits		606	
<b>Opening Balance</b>	<b>XI</b>		<b>41,265</b>
<b>Receipts:</b>			
<u>Foreign contribution received :-</u>			
Directly from a foreign source	XXI	10,620	
As Transferred from Local source	XXI	1,06,773	1,17,393
Interest Income	XVI		1,857
Sale of Scrap Materials	XVI		284
<b>Total Receipts</b>			<b>1,19,534</b>
<b>Payments:</b>			
<u>Project Expenses :-</u>			
Employee Benefit Expenses	XVII	85,870	
Training Centre Expenses	XIX	40,605	
Gratuity Liability Created	IV	(758)	
Trade Payable Paid	V	2,126	
Liabilities for Expenses Paid	VII	4,033	
Statutory Liabilities Paid	VII	1,666	
Security Deposit Paid	IX	502	
Advance Recovered	XII	(1,279)	
Prepaid Expenses Created	XII	3	
Balance with Revenue Authorities Created	XII	125	
Expenses Liability no longer required - Written Back (Net)	XXII	(1,312)	1,31,580
Administrative Expenses :-	XVIII		5,589
Fixed Assets Addition :-	VIII-A		-
<b>Total Payments</b>			<b>1,37,170</b>
Bank Accounts		2,186	
Cash-in-Hand		2	
Fixed Deposits		21,442	
<b>Closing Balance</b>	<b>XI</b>		<b>23,629</b>

In terms of our report of even date attached

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

**(S.K. Mustaphi)**

Partner

Membership No 051842

Place: Kolkata

Date: 27th of May, 2024

  
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**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****Notes to the financial statements as at and for the year ended 31st March, 2024****NOTE****II Reserve and Surplus:****a) Share Capital**

Being a Company incorporated u/s. 8 of the Companies Act ,2013 (earlier u/s 25 of the Companies Act ,1956) without share capital, hence share capital is NIL.

**b) Reserve and surplus****(i) Corpus Fund:-**

Balance as per last Account

Add: Transfer from Surplus during the year

**(ii) Surplus:-**

Opening-Surplus

Current year - Surplus

Less: Transfer to Corpus Fund

**(iii) Other Reserve:-**

Assets @ Re.1/- : Reserve Account

Total (i + ii + iii)

**III Long-Term Borrowings:**

Secured Loans:

**IV Other Long Term Liabilities:**

Liability for Gratuity

(Foregin Contributions Only)	
MAR '2024	MAR '2023
Rs.	Rs.
-	-
-	-
-	-
17,838	6,656
11,172	11,182
29,011	17,838
-	-
29,011	17,838
9	10
29,020	17,848
-	-
-	-
4,352	3,594
4,352	3,594

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**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****Notes to the financial statements as at and for the year ended 31st March, 2024**

NOTE	(Foregin Contributions Only)	
	MAR '2024	MAR '2023
	Rs.	Rs.
<b>V Trade Payable</b>		
Outstanding from the date of transaction		
(i) MSME	-	-
(ii) Others ; Less than 1 year	605	2,731
(Unbilled dues is NIL)		
(iii) Disputed dues – MSME	-	-
(iv) Disputed dues - Others	-	-
	<u>605</u>	<u>2,731</u>
<b>VI Short Term Borrowings</b>		
Unsecured Loan (Interest free):-	-	-
	<u>-</u>	<u>-</u>
<b>VII Other Current Liabilities:</b>		
Statutory Dues	1,301	2,968
Liabilities for Expenses	4,301	8,334
Grant received in advance	-	10,721
	<u>5,603</u>	<u>22,023</u>
<b>IX Other Non-current Assets:</b>		
<b>Security Deposits</b>		
Security Deposits for Centre	908	405
	<u>908</u>	<u>405</u>
<b>X Receivables:</b>		
Undisputed Trade receivables – considered good		
More than 6 months	-	-
Less than 6 months	-	-
(Unbilled dues is NIL)	-	-
	<u>-</u>	<u>-</u>







**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Rs. In Thousands****Notes to the financial statements as at and for the year ended 31st March, 2024****NOTE****XI Cash in hand and Cash Equivalents:**

(Foregin Contributions Only)		
	MAR '2024	MAR '2023
	Rs.	Rs.
Cash	2	18
<b>Balance with Bank :</b>		
Axis - FCRA - 011010100389846	2,067	40,479
Axis - FCRA - 915010059133711	3	2
Axis - FCRA - 919010091304357	87	83
SBI - FCRA - 40127117768	29	76
<b>Cash &amp; Bank Balance Total</b>	<b>2,188</b>	<b>40,658</b>
Fixed Deposits with Bank	21,442	606
	<b>23,629</b>	<b>41,265</b>

**XII Short Term Loans & Advances:**

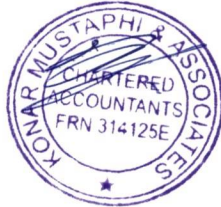
Advance Recoverable in Cash or in Kind	185	1,464
Prepaid Expenses	434	432
Balance with Revenue Authorities	267	142
	<b>887</b>	<b>2,038</b>

**XIII Other Current Assets**

Grant Receivable	12,910	619
	<b>12,910</b>	<b>619</b>







A COMPANY INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

**Note VIII-A**

**(Foreign Contributions Only)**

Rs. In Thousands

ITEMS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	As on 1.4.2023	Additions during the year	Adjustments during the year	As on 31.03.2024	Up to 31.03.2023	Depreciation for the year	Adjustments for the year	Up to 31.03.2024	As at 31.03.2024	As at 31.03.2023
Air Conditioner	1,289	-	-	1,289	1,207	37	-	1,244	45	82
Computer & Printer	18,365	-	-	18,365	18,164	127	-	18,291	74	201
Furniture & Fixture	5,652	-	-	5,652	4,322	344	-	4,666	985	1,329
Inverter	2,106	-	-	2,106	1,921	84	-	2,004	102	185
Projector	666	-	-	666	651	10	-	661	6	15
Office Equipment	1,660	-	-	1,660	1,614	21	-	1,635	26	46
Fixed Assets @ Re1/-	10	0.061	0.499	9	-	-	-	-	9	10
	29,747	0.061	0.499	29,747	27,879	622	-	28,501	1,246	1,869
PREVIOUS YEAR	29,708	65	26	29,747	26,829	1,075	26	27,879	1,869	2,878

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**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Notes to the financial statements as at and for the year ended 31st March, 2024****Rs. In Thousands****NOTE**

(Foregin Contributions Only)	
MAR '2024	MAR '2023
Rs	Rs

**XIV Grant Income :**

Bangla Entertainment Pvt Ltd - SONY	4,117	2,539
Deloitte & Touche	10,721	10,721
JPMorgan Chase Bank N.A.	52,465	16,558
Citi Bank N.A.	44,601	1,50,169
Service Now	-	9,698
Michael And Susan Dell Foundation	16,550	-
Fidelity Asia Pacific Foundation	7,429	-
Retail for Livelihoods	2,072	720

**1,37,954****1,90,405****XV Service Income :**

BRAC - Bangladesh	1,832	3,674
Other Information Services Income	619	271

**2,451****3,946****XVI Other Income :**

Interest From Savings Accounts	601	977
Interest on Fixed Deposits	1,255	1,416
Interest Income :-	<b>1,857</b>	<b>2,393</b>
Sale of Scrap Materials	284	-
Liability no longer required - Written Back (Net)	1,312	-

**3,453****2,393****XVII Employee Benefit Expenses :**

Salary and Allowances	79,845	50,305
Employer's Contributions to PF & ESIC Incl Admin Charges	4,049	2,606
Medical Insurance for Staff	587	452
Performance Linked Incentive	-	1,731
Gratuity Expenses	1,389	1,612

**85,870****56,706**






**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Notes to the financial statements as at and for the year ended 31st March, 2024****Rs. In Thousands****NOTE****Other Expenses :-****XVIII Administrative Expenses :**

	<b>(Foregin Contributions Only)</b>	
	<b>MAR '2024</b>	<b>MAR '2023</b>
	<b>Rs</b>	<b>Rs</b>
Bank Charges	16	25
Business Development Expenses	100	160
Car Running & Maintenance Expenses	0.4	37
Electricity Charges	407	176
General Expenses	55	99
Internal Audit Fees & Certification Charges	72	75
Office Administration & Repairing Expenses	1,003	1,397
Printing & Stationery Expenses	451	16
Professional & Legal Fees	262	194
Recruitment Expenses	165	210
Office Rent & Maintenance Expenses	1,967	2,272
Security Service Charges	101	93
Travelling & Conveyance Expenses	990	708
	<b>5,589</b>	<b>5,461</b>

**XIX Training Centre Expenses :**

Branding Expenses	96	114
Centre Electricity Expenses	448	265
Centre Running Expenses	3,602	3,417
Course Administration Expenses	1,445	944
Faculty/ Consultant Part Time	3,714	7,733
Mobilisation Expenses	2,451	14,063
Placement Cost	2,408	2,320
Centre Rent Expenses	7,072	3,699
Training/ Programme Operating Expenses	7,125	39
Staff Welfare Expenses	173	222
Technology Cost	1,542	2,192
Telephone & Internet Expenses	2,997	14,648
Training Equipments & Centre Setup Cost	1,656	5,732
Travelling Expenses	5,840	7,015
Partner Centre Cost	35	56,195
	<b>40,605</b>	<b>1,18,599</b>

**XX Relief & Donation Expenses :**

Relief Expenses	-	3,720
	<b>-</b>	<b>3,720</b>

*Shantil Gub.**[Signature]**S. Sanyal**Prinder*

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act ,2013)

**Notes to the financial statements as at and for the year ended 31st March, 2024****Rs. In Thousands****NOTE****XXI Foreign Contribution Received :****Directly from a foreign source :-**

KETTO ONLINE VENTURES INC  
FIDELITY ASIA PACIFIC FOUNDATION  
BRAC - Bangladesh  
San Diego State University Foundation

(Foregin Contributions Only)	
Amount (Rs.)	Amount (Rs.)

741

7,429

1,832

619

10,620

**As Transferred from Local source :-**

CHARITIES AID FOUNDATION AMERICA  
JPMorgan Chase Bank, N.A., India  
Bangla Entertainment Private Limited  
CITI BANK N.A.  
PSI Services LLC  
MICHAEL AND SUSAN DELL FOUNDATION

1,330

40,174

4,117

44,601

1

16,550

1,06,773

**XXII Expenses Liability no longer required - Written Back (Net) :****1,17,393**

Liabilities for Expenses  
Trade Payable  
Security Deposits for Centre  
Staff Advances  
Balance with Revenue Authorities

890

327

-10

106

-1

1,312

**1,312**

**ANUDIP FOUNDATION FOR SOCIAL WELFARE**

(A Company incorporated u/s. 8 of the Companies Act, 2013)

CIN : U91900WB2007NPL116269

(Foregin Contributions Only)

**Notes to the Financial Statements for the year ended on 31<sup>st</sup> March, 2024****Rs. In Thousands****Note: XXIII**

Based on the information received from the vendors the Company has not come across any vendor who is covered under the Micro, Small and Medium Enterprise Development Act, 2006 and hence disclosure, if any, relating to amount unpaid as at the year end together with interest paid/ payable as required under the said act have not been given.

**Note : XXIV**

Foreign Currency Earnings &amp; Expenditures :

	Amount in Rs 2022-23	Amount in Rs 2021-22
a) Earnings :		
Grant/Donation		
b) Expenditures :	10,620	30,786

**Note : XXV**

Disclosure on Related Party Transactions as per AS-18 on "Related Party Disclosures" issued by the Institute of Chartered Accountants of India :

Related Parties with whom transactions have taken place during the year :-

Associate Companies and Enterprises in which the Key Management Personnel and its relatives are able to exercise significant control	Controlled / Jointly controlled by Key Management Person Amount in Rs.
Particulars of Transactions during the year :- Nature of Transactions	NIL

**Note : XXVI**

The Company is incorporated under section 8 of the Companies Act 2013 (previously under section 25 of the Companies Act, 1956) and is a non profit making company with no share capital. Due to this the various share capital related disclosures and disclosure of Earning per share has not been given

**Note : XXVII**

The Company is registered under Section 12A of the Income Tax Act, 1961, hence no provision for Income Tax has been made.

**Note : XXVIII**

Payment to Auditor:

Statutory Audit fees

Amount in (RS)	
FY : 2023-24	FY : 2022-23
-	-
-	-

**Note : XXIX**

Amount received from Anudip USA considered as second recipient against grant received from overseas donors amounting to Rs. NIL (Previous year Rs. 4678/-).

**Note : XXX**

**Fixed Assets :** As per management decision all the project related fixed assets with remaining useful life has been brought back into the books at value of Re.1/- each for better supervision. These assets were fully charged off during earlier years while accounting for various projects. The total value of such items as mentioned above comes to Rs.9/- and is included in schedule VIII-A.

**Note : XXXI**

**Gratuity :** The gratuity provision has been calculated for employees on proportionate basis irrespective of the conditions of completing 5 years of services. The total liability based on the said assumptions comes to Rs.4352/- in comparison to previous year's figure Rs.3595/-, as per schedule IV.

**Note : XXXII**

Previous year's figures have been re-grouped, reclassified wherever necessary to correspond with current year classification / disclosure .

In terms of our report of even date

For **KONAR MUSTAPHI & ASSOCIATES**

Chartered Accountants

FRN: 314125E

(S.K. Mustaphi)

Partner

Membership No 051842

Place: Kolkata

Date: 27th of May, 2024

  
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